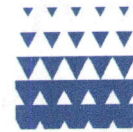


GRAYMONT WESTERN US INC.

3900 South 700 East
Suite 200
Salt Lake City, UT 84107

Phone: 801-264-6889
Fax: 801-269-1367

**GRAYMONT**

October 17, 2006

State of Utah
Department of Natural Resources
Utah Division of Oil, Gas, and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, UT 84114

Attn: Susan White, Mining Program Coordinator

Attached to this letter are an application, figures and report for reclamation release for the Graymont Cricket Mountain quarry (M/027/006). The existing reclamation contract at the Cricket Mountain quarry is for 625.7 acres of disturbance with a total surety of \$2,098,500. We are applying for full release of 47.7 acres and partial release on grading for 55.8 acres.

We are requesting a surety release of \$281,600. The amount of \$160,000 is requested for the full release areas, and the amount of \$121,600 is requested for the partial release areas. The release amounts were determined by calculating the amount of surety per acre (\$3,353.84) and then multiplying by the acres nominated for release. The partial release amount was calculated at 65% of the total as a proportional cost of grading. The amount is rounded to the nearest \$100.

Please see the attached application, figures, and report for further details. Figures 1 through 3 show the areas that are nominated for release, and the report provides information on vegetation status for the nominated areas.

If the release areas are accepted, 578 acres of disturbance will remain on the reclamation contract, and 55.8 of those acres will require only vegetation release.

Please feel free to contact me with any questions.

Thank you for your attention to this matter,

Robert Robison
Manager, Geologic Services
Graymont Western US Inc.
Office - (801) 264-6878
Cell - (801) 231-4115

RECEIVED**OCT 19 2006****DIV. OF OIL, GAS & MINING**

Application for Site and/or Bond Release

Operator/Permittee: <u>Graymont Western US Inc.</u>	
Mine/Project Name: <u>Cricket Mountain</u>	
File Number: <u>M/027/006</u>	
Check One: <input checked="" type="checkbox"/> Large Mine <input type="checkbox"/> Small Mine <input type="checkbox"/> Exploration	
Check one: <input checked="" type="checkbox"/> Partial Release of a <u>portion</u> of the mine site: Acres to be released: <u>55.8</u> Acres Remaining: _____ Specify Area: <u>Acres are for grade release at Poison Mountain and Flat Iron Quarries</u>	
<input checked="" type="checkbox"/> Full Release of a <u>portion</u> of the mine site: Acres to be released: <u>47.7</u> Specify Area: <u>Acres are for vegetation and grade release at the Poison Mountain Quarry</u>	
<input type="checkbox"/> Partial Release of entire mine site: Total Acres to be released: _____ (Backfilling and grading are completed)	
<input type="checkbox"/> Full Release of entire mine site: Total Acres to be released: _____ (Vegetation established and survived three growing seasons)	
Amount of Existing Surety: <u>\$2,098,500</u>	
Amount of Surety requested for release: <u>\$281,600</u>	
Reason for Bond Release Request: <u>Reclamation and Mining Completed.</u>	
Complete this section if the money released from this application is to be used as surety for future disturbance. Release bond on: _____ Acres (specify area) _____ Apply Bond to: _____ Acres (specify area) _____	
Check Applicable Boxes	DESCRIPTION of RECLAMATION ACTIVITIES COMPLETED (Describe any variance(s) that have been granted, date activity completed)
Wells Plugged / shafts sealed	N/A
Disposal of debris & other materials incident to mining	All mining debris removed.
Drainages, reestablished & stable	Recontoured surface to approved mine plan specifications.

Structures demolished / removed	N/A
Regrading Completed – Slopes, pits, highwalls in stable condition	Regraded to approved mine plan.
Meets Postmining Land Use (Indicate Landuse)	Grazing
Roads Reclaimed	Blocked and reclaimed according to approved mine plan.
Dams, Impoundments, Ditches, Pits reclaimed	N/A
Topsoil respread – amendments added	Reseeding complete.
Erosion Controlled	Graded as per approved mine plan.
Vegetation meets 70% of premining cover and has survived three years for full bond release – or has survived one year growing season to maintain small mine status.	See attached report.

I hereby certify that I am a responsible official of the applicant and that the information contained in this application is true and correct to the best of my information and belief in all respects with the laws of Utah in reference to commitments and obligations, herein.

Robert Robinson

Print Name

Robert Robinson Min. Geologic Services

Sign Name, Position

17 Oct. 2006

Date

Return to:

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Phone: (801) 538-5291 Fax: (801) 359-3940

FOR DOGM USE ONLY:

File #: MI / I

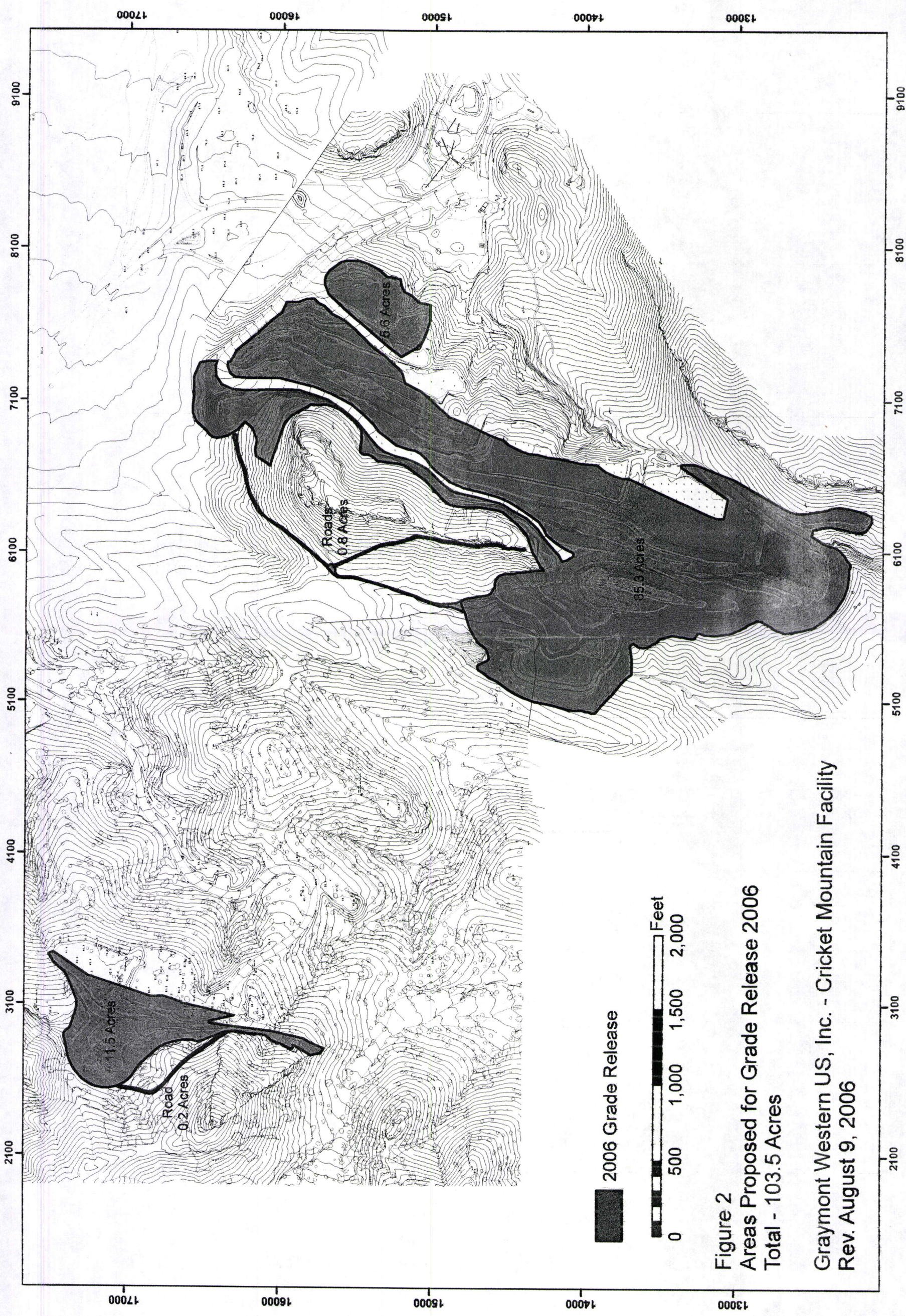
Approved: _____

Bond Adjustment: from (\$)
to \$

O:\FORMS\Bonding Forms\Bond-Release\site-bond-release-applic.doc



Figure 1
Areas Proposed for Grade and Vegetation Release 2006
Graymont Western US, Inc. - Cricket Mountain Facility
Rev. August 14, 2006



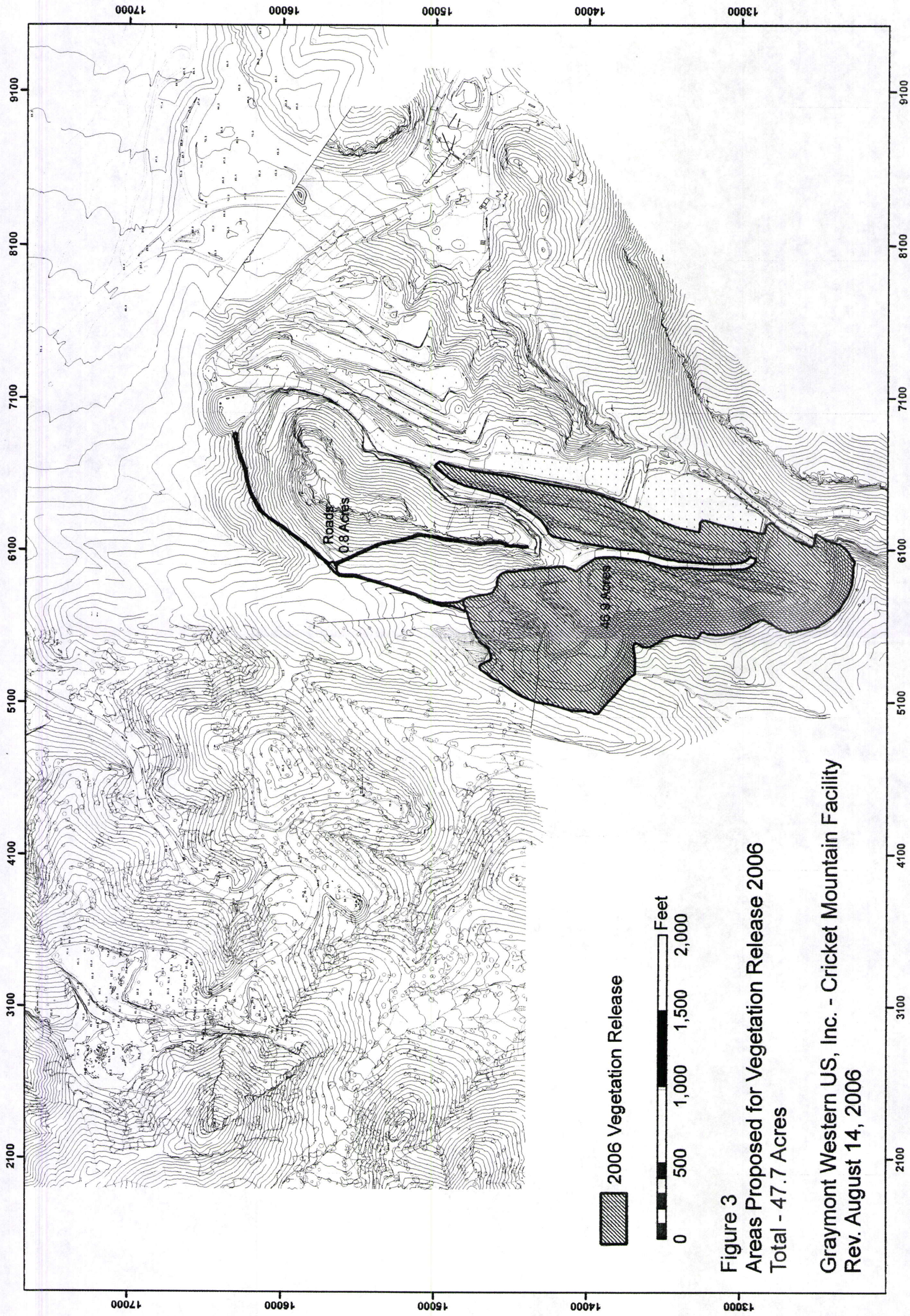


Figure 3
Areas Proposed for Vegetation Release 2006
Total - 47.7 Acres
Graymont Western US, Inc. - Cricket Mountain Facility
Rev. August 14, 2006